

New Customer Acquisition Bonus Terms and Conditions

Eligibility

1.1 The New Customer Acquisition Bonus ("Bonus") is available to new landlords ("New Customer") who sign a full property management agreement with Point Property and Portfolio Management Limited ("the Agency") during any time that the Agency offers the Bonus and in accordance with "Bonus Qualification" criteria below.

Bonus Qualification

2.1 To be eligible for the Bonus:

- the New Customer must enter into a property management agreement with the Agency for a minimum period of 24 months and provide all necessary documentation as required by the Agency;
- the New Customer cannot have previously engaged the Agency's services;
- the property subject to the property management agreement must be successfully tenanted through the Agency; and
- the relevant tenancy agreement must commence within 90 days of the New Customer signing the property management agreement with the Agency.

Bonus Structure

3.1 The Bonus entitles the New Customer to two months' commission-free management fees, up to a total value of \$600.

3.2 The Bonus will be applied in three tranches as follows:

- The first month's commission-free period will be applied in the first month of the first tenancy agreement entered in connection with the New Customer's property management agreement.
- The second tranche, equivalent to one-third of the remaining bonus value, will be applied in the 12th month of the New Customer's property management agreement.
- The final tranche, equivalent to the remaining bonus value, will be applied in the 24th month of the New Customer's property management agreement.

3.3 If the total management fees payable over the two-month period are less than \$600, the Bonus will be capped at the total amount of the management fees due during that period.

Limitations and Conditions

4.1 The Bonus is non-transferable and cannot be exchanged for cash or any other benefit.

4.2 If the New Customer terminates the property management agreement before 24 months, any unpaid tranches of the Bonus will be forfeited.

4.3 The Agency reserves the right to modify, suspend, or terminate the Bonus offer at any time without prior notice. Any agreements signed before modifications will be honored under the terms in place at the time of signing.

General Terms

5.1 The Agency's decision on all matters relating to the Bonus is final.

5.2 By participating in the program, the New Customer agrees to these terms and conditions.

5.3 The Bonus is subject to applicable laws and regulations in New Zealand.

For further information, please contact Point Property Management at admin@pointpm.co.nz.